

Fill in this information to identify the case:

Debtor 1 Teryon Le Gathers

Debtor 2 Brandi Nicole Gathers

(Spouse, if filing)

United States Bankruptcy Court for the: Eastern District of MI

Case number 17-56970

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor: Planet Home Lending, LLC

Court Claim No. (if known): 12-1

Last 4 Digits of any number you use to identify the debtor's account: XXXXXX0329

Date of Payment Change:

Must be at least 21 days after date of this notice

12/01/2021

New Total Payment:

Principal, interest, and escrow, if any \$1,431.52

Part 1: Escrow Account Payment Adjustment

1 Will there be a change in the debtor's escrow account payment?

☐ (No)

☒ (Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable non-bankruptcy law. If a notice is not attached, explain why: _____)

Current escrow payment: \$ 394.59

New escrow payment: \$ 393.04

Part 2: Mortgage Payment Adjustment

2 Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

☒ (No)

☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable non-bankruptcy law.

If a notice is not attached, explain why: _____

Current interest rate: _____ %

New interest rate: _____ %

Current principal and interest payment \$ _____

New principal and interest payment: \$ _____

Part 3: Other Payment Change

3 Will there be a change in the debtor's mortgage payment for a reason not listed above?

☒ (No)

☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement (court approval may be required before the payment change can take effect.)

Reason for change: _____

Current mortgage payment: \$ _____

New mortgage payment: \$ _____

Debtor 1 Teryon Le Gathers
First Name Middle Name Last Name

Case Number (if known) 17-56970

Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number

Check the appropriate box

- ☐ I am the creditor)
☐ I am the creditor's authorized agent)

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information and reasonable belief

X /s/ Cheryl D. Cook

Signature

Date October 8, 2021

Print **Cheryl D Cook**
First Name Middle Name Last Name

Title Attorney for Creditor

Company **Potestivo & Associates, P.C.**

Address: 251 Diversion Street
Rochester, MI 48307

Email: ccook@potestivolaw.com



Analysis Date: 10/04/21
Loan Number: Redacted
Borrower Name: TERYON GATHERS

ADDRESS SERVICE REQUESTED

Redacted
TERYON GATHERS
5852 S MOHAWK AVE
YPSILANTI MI 48197

Customer Service: 866-882-8187
Monday through Friday 8:30 a.m. to 9:00 p.m. Eastern Time
Visit Our Website at: Redacted
Email: Redacted

Planet Home Lending, LLC ("Planet") has reviewed your escrow account to determine your new monthly escrow payment. As you may know, we collect funds and hold them in your escrow account to pay items such as property taxes, mortgage insurance and homeowner's insurance premiums on your behalf. Below are answers to the most commonly asked questions we receive about the annual escrow analysis and the details related to your account.

1. What is the amount of my new monthly payment starting December 01, 2021?

Payment Items	Current Payment	New Payment	Difference
Principal and Interest	\$1,038.48	\$1,038.48	\$0.00
Escrow	394.59	393.04	-1.55
Total Monthly Payment	\$1,433.07	\$1,431.52	-\$1.55

- Note:** If you currently use a bill pay service to make your monthly payments, please update the amount scheduled for submission in December to reflect the new payment listed above. If you are currently set up on automatic payments with Planet, your December payment will automatically be adjusted to include the above escrow amount(s).
- If you have an adjustable rate mortgage the New Payment Amount may not reflect any pending changes to the Principal and Interest portion of your payment.

2. What are the most common reasons that my escrow payment may change from year to year?

- A. Increases or Decreases in Amounts Billed** – the amount we collect each month to be held in your escrow account may change based on increases or decreases to your property taxes, mortgage insurance, and homeowner's insurance premiums. The information below compares the amounts Planet expected to pay for each item this past year from your escrow account to the actual amounts that were paid. The difference column reflects the increase or decrease for each escrowed item.

Escrowed Item	Expected Amounts Due	Actual Amounts Due	Difference
CITY/TOWN	\$3,108.15	\$3,131.57	\$23.42
HOMEOWNERS	\$1,627.00	\$1,585.00	-\$42.00
Total Annual Escrow Payments	\$4,735.15	\$4,716.57	-\$18.58
Monthly Escrow Payments	\$394.59	\$393.04	-\$1.55

- B. Repayment of Escrow Shortage or Surplus** - According to the projections shown in Table 1 on the reverse side, your escrow account will rise above the minimum required balance of \$786.08 in August. This means you will have a **surplus** of \$94.40 in your escrow account.

Projected Low Escrow Balance	Allowable Low Escrow Balance	Surplus
\$880.48	\$786.08	\$94.40
	<i>minus</i>	<i>equals</i>

ESCROW SURPLUS SUMMARY

Loan Number: Redacted

Name: TERYON GATHERS

If your loan is current, a check for the surplus amount will follow under separate cover. If you have any questions, please contact our Customer Service Department at 1-866-882-8187.

Surplus Amount: \$94.40



COMING YEAR ESCROW ACCOUNT PROJECTIONS AND ACTIVITY HISTORY

Table 1 shows a month by month estimate of the activity we anticipate will occur in your escrow account over the next 12 months. This table shows the projected low balance point that is used to calculate an escrow shortage or surplus. Table 2 itemizes your actual escrow account transactions since your previous analysis statement or initial disclosure. Last year's estimates are next to the actual activity. An asterisk (*) indicates a difference from a previous estimate in either the date or the amount. The letter "E" beside an amount indicates that a payment or disbursement has not yet occurred but is estimated to occur as shown. If you want a further explanation please call our toll-free number.

Unless limited by state law, Federal law (RESPA) allows lenders to maintain a two month cushion in an escrow account. The cushion helps minimize the amount your escrow account could be overdrawn if tax or insurance payments increase.

Please keep this statement for comparison with the actual activity in your escrow account at the end of the escrow accounting computation year.

TABLE 1 - ACCOUNT PROJECTIONS

Month	Payments to Escrow Account	Payments from Escrow Account	Description	Escrow Required Balance	Projected Balance
Beginning Balance				\$1,965.29	\$2,059.69
December	393.04	1,329.15	CITY/TOWN	1,029.18	1,123.58
January	393.04	0.00		1,422.22	1,516.62
February	393.04	0.00		1,815.26	1,909.66
March	393.04	0.00		2,208.30	2,302.70
April	393.04	0.00		2,601.34	2,695.74
May	393.04	0.00		2,994.38	3,088.78
June	393.04	1,585.00	HOMEOWNERS	1,802.42	1,896.82
July	393.04	0.00		2,195.46	2,289.86
August	393.04	1,802.42	CITY/TOWN	786.08	880.48 **
September	393.04	0.00		1,179.12	1,273.52
October	393.04	0.00		1,572.16	1,666.56
November	393.04	0.00		1,965.20	2,059.60

**Low Balance used to determine escrow overage or shortage.

TABLE 2 - ESCROW ACTIVITY HISTORY

Month	Payments to Escrow Account		Payments from Escrow Account		Description	Escrow Account Balance
	Projected	Actual	Projected	Actual		
					Beginning Balance	\$2,680.61
June	394.59	0.00 *	1,627.00	0.00 *	HOMEOWNERS	2,680.61
June	0.00	0.00	0.00	1,585.00 *	HAZARD INS	1,095.61
July	394.59	0.00 *	0.00	0.00		1,095.61
August	394.59	0.00 *	1,779.00	1,802.42 *	CITY/TOWN	-706.81
September	394.59	398.96 *	0.00	0.00		-307.85
October	394.59	1,972.95 E	0.00	0.00 E		1,665.10
November	394.59	394.59 E	0.00	0.00 E		2,059.69
Totals	\$2,367.54	\$2,766.50	\$3,406.00	\$3,387.42		

New York Residents: Planet is obligated to make all payments for taxes for which the real property tax escrow account is maintained and if any such payments are not timely, Planet is responsible for making such payments including any penalties and interest; You are obligated to pay one-twelfth of the taxes each month to Planet which will be deposited into the real property tax escrow account, unless there is a deficiency or surplus in the account, in which case a greater or lesser amount may be required; Planet must deposit the escrow payments made by you in a banking institution or a licensed branch of a foreign banking corporation whose deposits are insured by a federal agency; and Planet cannot impose any fees relating to the maintenance of the real property tax escrow account.

NEW YORK RESIDENTS: Please be advised that Planet Home Lending, LLC ("Planet") is registered with the Superintendent of Financial Services for the State of New York. Borrowers may file complaints about Planet with the New York State Department of Financial Services. Borrowers may also obtain further information from the New York State Department by calling the Department's Consumer Assistance Unit at 1-800-342-3736 or by visiting the Department's website at www.dfs.ny.gov.

Nevada Residents: You may specify the disposition of any excess money within 20 days after you receive this statement.

Oregon Residents Only: The Oregon Division of Financial Regulation (DFR) oversees residential mortgage loan servicers who are responsible for servicing residential mortgage loans in connection with real property located in Oregon and persons required to have a license to service residential mortgage loans in this state. If you have questions regarding your residential mortgage loan, contact your servicer at 866-882-8187 or www.planethomelending.com. To file a complaint about unlawful conduct by an Oregon licensee or a person required to have an Oregon license, call DFR at 888-877-4894 or visit dfr.oregon.gov.

ATTENTION TO ANY DEBTOR IN BANKRUPTCY OR WHO HAS RECEIVED A DISCHARGE IN BANKRUPTCY: This communication is being sent for compliance and/or informational purposes only, and is not an attempt to collect a debt or impose personal liability on the recipient except as permitted by law. Please be advised that this communication constitutes neither a demand for payment nor a notice of personal liability to any recipient hereof who has received a discharge of such debt in accordance with applicable bankruptcy laws or who is subject to the automatic stay of Section 362 of the US Bankruptcy Code. Planet Home Lending, LLC retains its rights under its security instrument, including the right to foreclose its lien.

Borrowers who are not in bankruptcy or who have not received a discharge in bankruptcy, please be advised that Planet Home Lending, LLC is a debt collector attempting to collect a debt and any information obtained may be used for that purpose.

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MICHIGAN**

IN RE:

Teryon Le Gathers
Brandi Nicole Gathers

Debtors,

Case No. 17-56970
Chapter 13
Judge Thomas J. Tucker

PROOF OF SERVICE

I, Rachelle Magolan, state that on the 8th day of October 2021, I served a copy of the Notice of Mortgage Payment Change and Proof of Service of same upon:

Teryon Le Gathers
Brandi Nicole Gathers
5852 South Mohawk Avenue
Ypsilanti, MI 48197

Edward J. Gudeman
1026 W. Eleven Mile Road
Royal Oak, MI 48067

Tammy L. Terry
Buhl Building
535 Griswold, Suite 2100
Detroit, MI 48226

By placing same in a well-sealed envelope, by first class mail, with the proper prepaid postage thereon and depositing same in a United States Mail receptacle in the City of Rochester, State of Michigan to Debtors and via CM-ECF electronic filing to Debtors' Attorney, and the Chapter 13 Trustee.

/s/ **Rachelle Magolan**

Rachelle Magolan
Employee of Potestivo & Associates, P.C
251 Diversion Street
Rochester, MI 48307
248-853-4400
rmagolan@potestivolaw.com